

**Lutheran Church of the Resurrection
Endowment Fund
1st Quarter, 2025**

	Beginning Quarter Balance	January	February	March
Assets:				
Fidelity Investments	\$ 205,193.66	\$ 209,858.34	\$ 211,765.41	\$ 208,339.27
Racine Community Foundation*	\$ 28,937.54	\$ 28,937.54	\$ 28,937.54	\$ 28,937.54
Total Assets	<u>\$ 234,131.20</u>	<u>\$ 238,795.88</u>	<u>\$ 240,702.95</u>	<u>\$ 237,276.81</u>
Principal Accounting:				
Principal (Corpus)	\$ 135,277.65	\$ 135,277.65	\$ 135,277.65	\$ 135,452.65
Available Funds (Ttl Assets less Principal)	\$ 98,853.55	\$ 103,518.23	\$ 105,425.30	\$ 101,824.16
15% Reserve (of available funds)	\$ 14,828.03	\$ 15,527.73	\$ 15,813.80	\$ 15,273.62
FUNDS AVAILABLE TO SPEND	<u>\$ 84,025.52</u>	<u>\$ 87,990.50</u>	<u>\$ 89,611.51</u>	<u>\$ 86,550.54</u>
(Available Funds less Reserve)				
Reasonable & Prudent Annual Spendable (4.0% of Rolling 20 qtrs Avg Total Assets)				\$ 8,017.14
QTD Total Return: 1.3%				

Income and Expense Report				
	January	February	March	Total 1st Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ 175.00	\$ 175.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 4,664.68	\$ 1,907.07	\$ (3,601.14)	\$ 2,970.61
Total Income	\$ 4,664.68	\$ 1,907.07	\$ (3,426.14)	\$ 3,145.61
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ 4,664.68</u>	<u>\$ 1,907.07</u>	<u>\$ (3,426.14)</u>	<u>\$ 3,145.61</u>

* Racine Community Foundation not reported until March