Lutheran Church of the Resurrection
Endowment Fund
2nd Quarter, 2025

Assets:	Beginning Quarter Balance	April	May	June
Fidelity Investments	$ 208,339.27	$ 209,378.39	$ 215,435.33	$ 222,428.38
Racine Community Foundation*	$ 34,038.70	$ 34,038.70	$ 34,038.70	$ 34,038.70
Total Assets	**$ 242,377.97**	**$ 243,417.09**	**$ 249,474.03**	**$ 256,467.08**
Principal Accounting:				
Principal (Corpus)	$ 135,452.65	$ 135,452.65	$ 135,452.65	$ 135,452.65
Available Funds (Ttl Assets less Principal)	$ 106,925.32	$ 107,964.44	$ 114,021.38	$ 121,014.43
15% Reserve (of available funds)	$ 16,038.80	$ 16,194.67	$ 17,103.21	$ 18,152.16
FUNDS AVAILABLE TO SPEND	**$ 90,886.52**	**$ 91,769.77**	**$ 96,918.17**	**$ 102,862.27**
(Available Funds less Reserve)				

Reasonable & Prudent Annual Spendable (4.0% of Rolling 20 qtrs Avg Total Assets) **$ 8,310.70**

QTD Total Return: 5.8%

Income and Expense Report

Income:	**April**	**May**	**June**	**Total 2nd Quarter**
Contributions (Principal Increase)	$ -	$ -	$ -	$ -
Interest	$ -	$ -	$ -	$ -
Change in Investment Value (Net)	$ 1,039.12	$ 6,056.94	$ 6,993.05	$ 14,089.11
Total Income	**$ 1,039.12**	**$ 6,056.94**	**$ 6,993.05**	**$ 14,089.11**
Expenses:				
Grants	$ -	$ -	$ -	$ -
Fund Expenses	$ -	$ -	$ -	$ -
Reductions to Principal	$ -	$ -	$ -	$ -
Total Expenses	**$ -**	**$ -**	**$ -**	**$ -**
Net Income/(Loss)	**$ 1,039.12**	**$ 6,056.94**	**$ 6,993.05**	**$ 14,089.11**

* Racine Community Foundation not reported until March