

**Lutheran Church of the Resurrection
Endowment Fund
3rd Quarter, 2025**

	Beginning Quarter Balance	July	August	September
Assets:				
Fidelity Investments	\$ 222,428.38	\$ 213,491.11	\$ 217,447.21	\$ 222,868.26
Racine Community Foundation*	\$ 34,038.70	\$ 34,038.70	\$ 34,038.70	\$ 34,038.70
Total Assets	<u>\$ 256,467.08</u>	<u>\$ 247,529.81</u>	<u>\$ 251,485.91</u>	<u>\$ 256,906.96</u>
Principal Accounting:				
Principal (Corpus)	\$ 135,452.65	\$ 135,627.65	\$ 135,627.65	\$ 135,627.65
Available Funds (Ttl Assets less Principal)	\$ 121,014.43	\$ 111,902.16	\$ 115,858.26	\$ 121,279.31
15% Reserve (of available funds)	\$ 18,152.16	\$ 16,785.32	\$ 17,378.74	\$ 18,191.90
FUNDS AVAILABLE TO SPEND	<u>\$ 102,862.27</u>	<u>\$ 95,116.84</u>	<u>\$ 98,479.52</u>	<u>\$ 103,087.41</u>
(Available Funds less Reserve)				
Reasonable & Prudent Annual Spendable (4.0% of Rolling 20 qtrs Avg Total Assets)				\$ 8,310.70

Income and Expense Report				
	July	August	September	Total 3rd Quarter
Income:				
Contributions (Principal Increase)	\$ 175.00	\$ -	\$ -	\$ 175.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 887.73	\$ 3,956.10	\$ 5,421.05	\$ 10,264.88
Total Income	<u>\$ 1,062.73</u>	<u>\$ 3,956.10</u>	<u>\$ 5,421.05</u>	<u>\$ 10,439.88</u>
Expenses:				
Grants	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	<u>\$ 10,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000.00</u>
Net Income/(Loss)	<u>\$ (8,937.27)</u>	<u>\$ 3,956.10</u>	<u>\$ 5,421.05</u>	<u>\$ 439.88</u>

* Racine Community Foundation not reported until March