

Attendees: Steve Jacobson, Pastor Arthur Bergren and Larry McCollum

Opened the meeting with prayer.

Prior meeting minutes were read and approved.

Old business – need update from Paul on the Council review of bylaws.

New business

- Reviewed assessment of the Investment and Spending policies by Barbara's friend.
- The investment fund choice currently meets the requirements laid out in the Investment policy, however because of the type of fund in which the money is invested, it will not meet the requirements in the near future. The money is currently in a "target date" retirement fund which is fine for an individual retirement fund as it adjusts the asset allocation over the course of the investment period and minimizes risk over the period of the investment, which in turn minimizes potential returns. This should be moved into a different type of fund in the near future.
- The Spending Policy could also use some adjustment to look at a rolling average to give the trustees the ability to make grants on a smoothed basis which would take market fluctuations in to account. What exactly are the sub funds being contemplated?
- Need to establish a timeline and milestones for 2016. Items include: Bylaws update, fund specifics, Investment Policy, Spending Policy, Elevator Speech, Communications...
- 2017 – January – pre-communications – Save the Date message, Luncheon Sign Up, Plan for the luncheon, Steve will talk to Gary Swiden about delivering a temple talk to kick off the campaign.
- 2017 – February – Pastor Larry Whitfield will preach and host the Adult Forum/ Luncheon.
- 2017 – March – Newsletter communication – Pastor Arthur and Jerry Tapp
- 2017 – May – Early in the month have a temple talk before the end of school and vacations.

While the endowment program is being updated / amended the endowment committee will meet monthly on the monthly committee meeting night. Meetings to be held at 6:30.

Closed the meeting with prayer.