**Present:** Mary, Ron, Gayle, Nicci, Steve

1. **Opening Prayer:** Ron at 7:05
2. **Prior Minutes**
   1. Approved as submitted
3. **Treasurer's Report**
   1. 20201Q1 presented
   2. noted positive return from RCF which will be recognized in April/Q2 report
4. **Action Items review**
   1. Nicci to write weekly content for The Cross: Ongoing
   2. Mary to set up Check-In presentation for March 21 or similar with pastor: decided not to proceed
   3. Web site updates completed
5. **Grant discussion**
   1. None
   2. Discussion on how to approach possible disbursements for 2021
6. **Other discussion**
   1. Ron Announcement
      1. Ron is moving on to the next chapter and moving out of town. Have new house, working on selling current house. Will be around “for a few months” Agreed to keep him in the loop re: Endowment
   2. Close Johnson Bank ~~Savings~~ Checking account
      1. As there is no practical use/need for the JB checking account (all can be done via Fidelity directly), motion approved to close the account and move monies ($561.25)to the current Fidelity investment account.
   3. Review Fidelity Fund Performance
      1. Steve presented our current investment fund’s performance from 1-month through life of fund ownership:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| As of 04/30/2021 |  |  |  |  |  |  |  |  |  |
| Annualized Returns | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | Life of Available Data | Life Start Date |
| Religious Org | 2.77% | 5.50% | 5.46% | 31.21% | 10.81% | 10.83% | 7.83% | 10.80% | 1/31/2009 |

* 1. Discuss Fidelity fund mix
     1. Steve presented current Fidelity investment fund stock to bond mix at approximately 70/30. Group felt that was still appropriate, but will revisit in the new future to ascertain continued appropriateness of the fund objective’s alignment with the Endowment Fund’s goals and responsibilities.

1. **NEXT MEETING: Tuesday August 10, 2021 @7:00pm Zoom**
2. **Closing Prayer:** Steve at 8:05pm

* **Action Items**
  + Steve: Talk with pastor re: what can Endowment do to further the mission of the church in 2021. Idea was to perhaps help enhance the outside/summer service
  + Nicci/Steve: Talk with a Fidelity advisor re: fund mix, how the targeted funds are working, and appropriateness for and endowment fund
  + Steve: Review and send out Holmes consultant slide
  + Steve: Send out Endowment Best Practices info
  + Steve: Talk to Chris R. re: board membership and begin search for new board member(s)