

# LCR Endowment Fund Board Meeting

## Minutes

Tues 2/9/2021 7:00pm

**Present:** Mary, Ron, Gayle, Nicci, Steve

**1) Opening Prayer:** Gayle at 7:15

**2) Prior Minutes**

- Approved as submitted

**3) Treasurer's Report**

- a) YE2020 financials presented
- b) All 2020 grant checks have cleared as of January
- c) Donation received from Paul Clausen memorial

**4) Action Items review**

- a) Steve will liquidate Fidelity funds, write and have Nicci countersign, and distribute checks for above approved grants -Complete
- b) Mary, Gayle: Update Grant request form and process, work on marketing plan – Ongoing, progress reported below
- c) Nicci to send marketing calendar to Gayle and Mary - Complete
- d) Steve to send Bylaws to all – Complete

**5) Marketing Update**

- a) Drop schedule on google doc for team
  - i) Community outreach agreed for later in year
- b) Endowment presentation planned for after service 'Check-In' March 21
- c) Discussed various marketing items:
  - i) Discussed and finalized flyer wording
  - ii) Discussed updates to grant request form
    - (1) This discussion flowed over to the Memorials Interaction topic as there was disagreement with the form including memorials language
    - (2) Discussion moved on under Memorial Interaction topic

**6) Memorial Interaction**

- a) Endowment board's interaction with memorials was discussed
- b) Interpretation of the following Endowment Fund Bylaws paragraph Section V(C) below came into question:
  - i) "Members of the congregation, or boards, or committees within the congregation may submit written requests to the Memorial Committee, or projects or areas of concern, as pertains to the expenditure of funds available. The Memorial Committee will forward to the Endowment Fund all requests which are appropriate for consideration."  
Interpreted as: *all* requests for endowment funds must be first submitted to Memorial committee, who then forwards, as appropriate, to endowment board.
- c) During discussion remedies were proposed:
  - i) Amend bylaws to remove wording regarding Memorial Committee
  - ii) Continue receiving endowment fund requests directly as has been done in recent history
    - (1) Chairman to work, as appropriate, with other possible funding sources
  - iii) Reinstate Memorial committee
- d) After further discussion
  - i) Motion-Ron: "Endowment to request council to reactivate Memorial committee so Endowment board can follow the Endowment Fund bylaws." ie: Section V(C)

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- ii) Second: Mary
- iii) Motion carried 4:1, Steve dissenting

#### **7) Grant discussion**

- a) Tabled pending request procedure

#### **8) Closing Prayer:** Mary at 8:45pm

#### **➤ Action Items**

- Nicci to write weekly content for The Cross
- Mary to set up Check-In presentation for March 21 or similar with pastor
- NEXT MEETING: Special meeting called for Tues March 9, 2021 7:00pm to review/finalize Check-In presentation